

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: MARCH 2017

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

The 50-share Nifty today hit a fresh 52-week high touching the 8,970 mark for the first time since September 2016. Experts feel investors are not pouring in money solely going by the fundamentals. Rather, there are other important factors that have led to this high. The market is witnessing strong inflows from domestic as well as foreign investors and will continue to trend higher. "Inflows have been so strong that the earnings have taken a backseat when it comes to deciding the movement in the market." The market is likely to correct if BJP loses state elections in Uttar Pradesh, adding that the quantum of any such correction will depend on the nature of the loss. Nevertheless, even such a correction should be bought into.

After ambling around for almost a decade, Reliance Industries led the market rally. The stock gained 20 percent this month after chairman Mukesh Ambani announced the monetization of Reliance Jio's services from April 1, 2017. The stock hit a eight year high this month. For the next month Nifty likely to trade in the range between 9150 – 8750.

Monthly Indices Change

Till - 28/02/2017

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	28743	27882	3.09
NIFTY	8879	8641	2.75

BSE Sectoral Indices

MIDCAP	13552	12964	4.54
SMLCAP	13690	13112	4.41
METAL	11893	11806	0.74
OIL&GAS	13534	13103	3.29
AUTO	21486	22201	-3.22
TECK	5765	5430	6.17
BANKEX	23482	22566	4.06
IT	10376	9884	4.98
FMCG	8799	8574	2.62
HC	15384	14979	2.70
PSU	8464	8514	-0.59
CD	13778	12778	7.83
POWER	2195	2194	0.05
CG	15333	14836	3.35
REALTY	1495	1380	8.33

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	20837	20093	3.70
NASDAQ	5861	5660	3.55
HANGSENG	23740	23360	1.63
FTSE	7254	7184	0.97
NIKKEI	19118	19467	-1.79

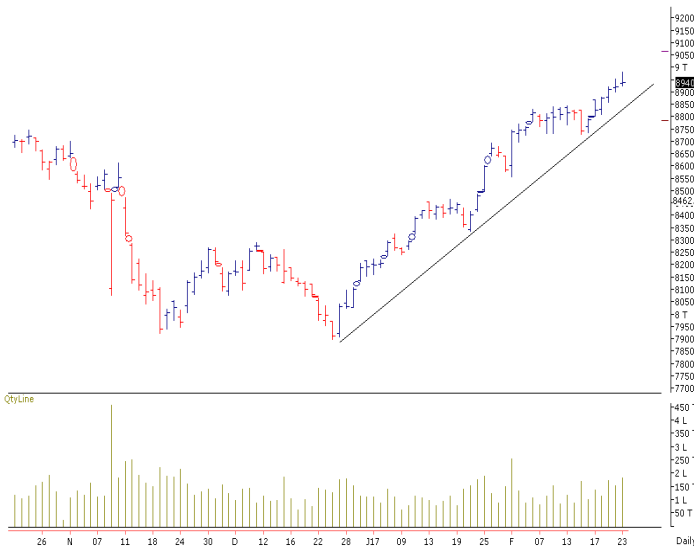
Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	29710	28353	4.79
SILVER	43424	41432	4.81
CRUDE	3623	3608	0.42

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	66.7375	68.2043	-2.15
INR-1 EURO	70.7151	72.7467	-2.79
INR-100 YEN	59.3500	59.2400	0.19
INR-1 POUND	83.0548	85.4941	-2.85

Nifty = 8879



Technical

	Resistance	Support
1	9050	8700
2	9150	8650
3	9400	8550

Moving Averages

20 days	8790
50 days	8460
100 days	8435
200 days	8440

Top Gainer Monthly

Scrip	Cmp	% Chg
JINDALSTEEL	125	58.06
JPASSOCIATE	16	56.71
IDEA	115	48.39
JUSTDIAL	542	46.16
SUNTV	713	32.81
DCBBANK	155	31.16
MARKSAN	50	29.51
RCOM	39	25.89
BAJAJFINSRV	3964	25.24
RAYMOND	627	24.20

Fund Activity – FEB 2017

In Rs crores

	BUY	SELL	NET
FII	107722.25	99017.79	8704.46
DII	61116.21	60180.95	935.26

TILL (28/02/2017)

Stocks at 52 wk high

Scrip	Cmp
ADANIANT	98
BAJAJFINSRV	3964
BHEL	162
BIOCON	1122
DCBBANK	156

Stocks at 52 wk Low

Scrip	Cmp
INFRATEL	284
TDPOWER	157
TTKHEALTH	810
--	--
--	--

Top Losers Monthly

Scrip	Cmp	% Chg
INTELLECT	111	26.92
INFRATEL	284	19.56
TATAMOTRS	456	16.20
NATIONALUM	69	12.17
HCC	39	10.45
ECLERX	1346	10.19
SRF	1554	8.86
TTKPRESTIGE	5474	8.39
NTPC	163	7.77
GESHIP	370	7.32

Major Events FEB 2017

- RIL announced that its subsidiary Reliance Jio Infocomm (RJIL) breached the 100 million customer mark in 170 days. Jio announced that in addition to its own market leading tariff plans, it will also offer its customers the option to choose the highest selling tariff plan of any of the other leading Indian telecom operators, but with 20% more data than what any other operator provides.
- Maruti Suzuki India announced that its smart hybrid vehicles Ciaz SHVS and Ertiga SHVS have crossed cumulative sales of 1 lakh units in February 2017. This marks the success of Maruti Suzuki's efforts in hybrid and electric mobility in India.
- TCS announced that the board of directors of the company at a meeting held on 20 February 2017, approved a proposal to buyback up to 5.61 crore shares of the company for an aggregate amount not exceeding Rs 16000 crore, being 2.85% of the total paid up equity share capital, at Rs 2,850 per share.
- Mahindra & Mahindra (M&M) announced that it plans to make an investment of Rs 1500 crore at its Nasik and Igatpuri plants in Maharashtra. M&M also announced that it has introduced DiGiSENSE, a connected vehicle technology solution in the tractor Arjun Novo, catering to the domestic market.
- The all-India general consumer price index (CPI) inflation dipped to 3.17% in January 2017 compared with 3.41% in December 2016.
- The monthly inflation data based on wholesale price index (WPI) rose 5.25% (provisional) for the month of January 2017 as compared to 3.39% (provisional) for December 2016 and minus 1.07% during January 2016.
- India's exports rose 4.32% to \$22.11 billion in January 2017 and imports rose 10.7% to \$31.95 billion. The monthly trade deficit narrowed slightly to \$9.8 billion.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
1-Mar-17	SUNDARMFIN	Interim Dividend Rs 5/- Per Share
1-Mar-17	MINDACORP	Interim Dividend Re 0.20 Per Share
1-Mar-17	HINDPETRO	Interim Dividend Rs 22.50 Per Share
2-Mar-17	HEXAWARE	Interim Dividend Re 1/- Per Share
2-Mar-17	TECHNO	Buy Back
2-Mar-17	IDFCBANK	Buy Back
2-Mar-17	IDFCBANK	Interest Payment/Buyback
2-Mar-17	ROHLTD	Interim Dividend Re 1/- Per Share
2-Mar-17	SYMPHONY	Interim Dividend Re 1/- Per Share
3-Mar-17	EIDPARRY	Interim Dividend Rs 4/- Per Share
3-Mar-17	NAUKRI	Interim Dividend Rs 1.50 Per Share (Purpose Revised)
7-Mar-17	CASTROLIND	Special Dividend Rs 2/- Per Share
9-Mar-17	HARITASEAT	Interim Dividend
9-Mar-17	GAIL	Bonus 1:3
9-Mar-17	SOTL	Interim Dividend Rs 13.50 Per Share
9-Mar-17	ZYDUSWELL	Interim Dividend
9-Mar-17	IDFCBANK	Interest Payment/Buy Back
9-Mar-17	IDFCBANK	Buy Back
9-Mar-17	NATIONALUM	Interim Dividend
10-Mar-17	BHAGYNAGAR	Scheme Of Arrangement
10-Mar-17	CMICABLES	Extraordinary General Meeting
14-Mar-17	EMAMILTD	Interim Dividend
14-Mar-17	COALINDIA	Interim Dividend
14-Mar-17	DICIND	Annual General Meeting/Dividend Rs 4/- Per Share
14-Mar-17	TVSMOTOR	Interim Dividend
16-Mar-17	ACC	Annual General Meeting/Dividend Rs 6/- Per Share
16-Mar-17	AMBUJACEM	Dividend - Rs 1.20 Per Share
16-Mar-17	CADILAHC	Interim Dividend
20-Mar-17	SUNCLAYLTD	Interim Dividend (Record Date Revised)
21-Mar-17	CRISIL	Annual General Meeting/Dividend Rs 9/- Per Share

Registered Office

Singh House, 3 rd Floor, 23/25 Ambalal Doshi Marg, Fort, Mumbai, 400023
Tel : +91 22 22656812 Fax : +91 22 22656985 Email : im@indiratrade.com

Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001
Tel : +91 731 4097123 Fax : +91 731 2562117 Email : vramavat@indiratrade.com

Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007
Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com



[VISIT US AT : WWW.INDIRATRADE.COM](http://WWW.INDIRATRADE.COM)
[VISIT US AT : WWW.INSPIREEDUCATION.IN](http://WWW.INSPIREEDUCATION.IN)

INDIRA SECURITIES (P) LTD, RAMAVAT HOUSE, E-15, SAKET NAGAR, INDORE – 452

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.